



## LIFT off!

Would you like to purchase a property on the open market but think you cannot afford to? If so, the Open Market Shared Equity Pilot may be able to help you. This pilot is funded by the Scottish Government under a range of incentives called LIFT (Low-cost Initiative for First-Time Buyers). Albyn Enterprises Ltd\* has been selected by Communities Scotland to deliver LIFT in the Highlands.

The scheme is mainly aimed at lower income households, including first time buyers, housing association tenants and council tenants. If eligible, you could buy between 51% and 80% of the value of a property on the open market. There are price limits set on what you can pay for a property depending on its size and location.\*\*

For more information email [info@albyn-enterprises.co.uk](mailto:info@albyn-enterprises.co.uk) or call Albyn Enterprises on 01349 855991 or visit the Communities Scotland website, [www.communitiesscotland.gov.uk/lift](http://www.communitiesscotland.gov.uk/lift) .

Highland areas covered (defined by LIFT)	Number of Bedrooms	Open Market Price Limit***
Central Highlands covers towns like Aviemore, Inverness and Golspie	1	£81, 701
	2	£100, 727
	3	£115, 271
	4	£156,687
East Highlands covers towns like Helmsdale, Wick and Thurso	1	£48, 125
	2	£61, 555
	3	£72, 599
	4	£87,297
West Highlands covers towns like Fort William, Portree and Ullapool	1	£89, 535
	2	£90, 207
	3	£104, 085
	4	£162,283

The Open Market pilot runs alongside the existing New Supply Shared Equity Scheme, formerly known as 'Homestake'. Please contact your local housing association for more details on this or visit [www.communitiesscotland.gov.uk/lift](http://www.communitiesscotland.gov.uk/lift) .

\*Albyn Enterprises Ltd is a wholly owned subsidiary of Albyn Housing Society Ltd.

\*\*LIFT allows you to buy a home that is no more than one bedroom larger than your current need.

\*\*\*As at 10<sup>th</sup> March 2008. Please refer to [www.communitiesscotland.gov.uk/lift](http://www.communitiesscotland.gov.uk/lift) for current price thresholds.