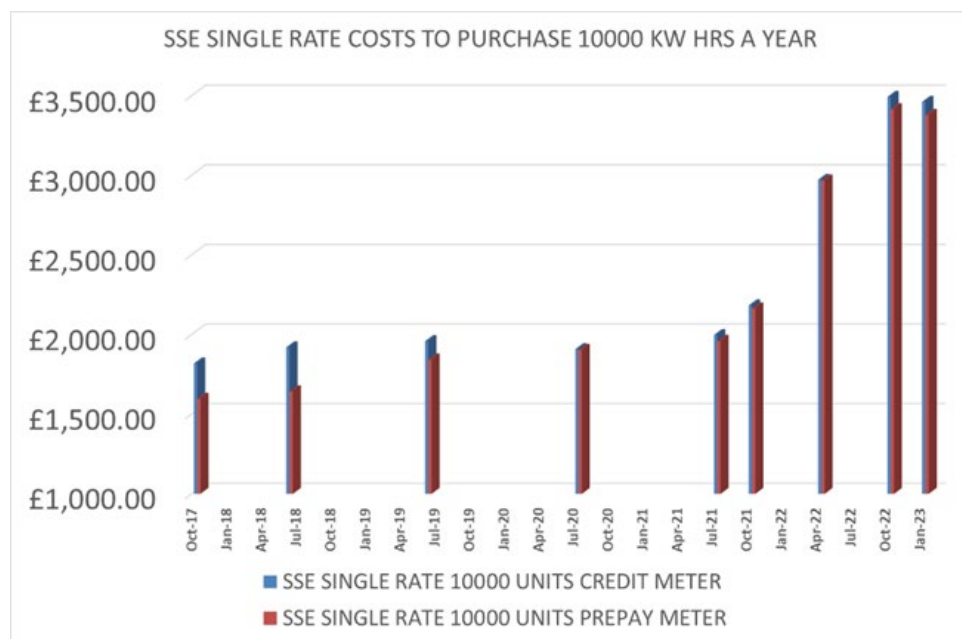


Energy pricing update – January 2023

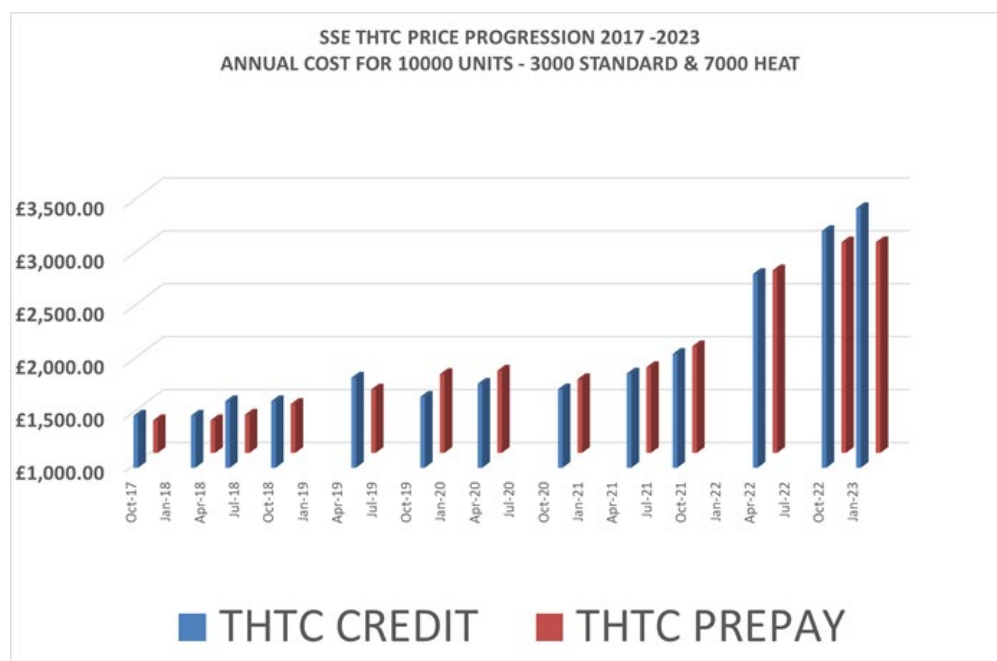
This is a quick price update to the one we drafted in October which is still available on the Energy Advice pages of our website. We are now three months into the initial Energy Price Guarantee period. Originally the plan was for an unchanged energy price guarantee until Spring 2024. Now however prices have altered for some tariffs this January (particularly credit THTC) and the Guarantee costs will go up again in April 2023. These two graphics show the long term trends of single rate and THTC tariffs.

This graphic illustrates energy price escalation over the last six years – it shows an SSE single rate tariff for the purchase of 10000 units. The rate fell very slightly this month.



	SSE SINGLE RATE	
	10000 UNITS	
	CREDIT METER	PREPAY METER
Oct-17	£1,819.04	£1,596.42
Jun-18	£1,921.01	£1,644.00
Jun-19	£1,958.91	£1,843.85
Jul-20	£1,908.83	£1,904.41
Jul-21	£1,998.05	£1,961.35
Oct-21	£2,184.01	£2,164.85
Apr-22	£2,972.72	£2,967.60
Oct-22	£3,493.44	£3,415.73
Jan-23	£3,462.44	£3,379.77

This one shows the increase in THTC prices over the same period. THTC prices have risen for credit meters this month.



cost of 10000 units		THTC CREDIT	THTC PREPAY
Oct-17		£1,491.24	£1,307.59
Mar-18		£1,491.24	£1,307.59
Jun-18		£1,629.11	£1,360.41
Oct-18		£1,629.11	£1,461.61
May-19		£1,850.91	£1,598.29
Nov-19		£1,669.77	£1,743.32
Apr-20		£1,792.59	£1,775.96
Nov-20		£1,740.89	£1,696.09
May-21		£1,889.40	£1,808.75
Sep-21		£2,075.00	£2,006.55
Apr-22		£2,830.61	£2,724.10
Oct-22		£3,236.03	£2,988.53
Jan-23		£3,451.83	£2,988.87

Over 60% of LSHA tenants still buy their electricity from SSE – the following table shows the price increases for their main tariffs from last winter to this winter. Despite the Energy Price Guarantee rates have risen significantly in a year. This trend is replicated by all energy companies.

SSE SINGLE RATE (pence)	UNIT RATE CREDIT	STANDING CHARGE CREDIT	UNIT RATE PREPAY	STANDING CHARGE PREPAY		
WINTER 2022	20.84	27.40	20.49	31.74		
SUMMER 2022	27.09	50.06	27.67	54.96		
AUTUMN 2022	33.07	51.08	32.11	56.09		
WINTER 2023	32.76	51.08	31.75	56.10		
SSE THTC RATE (pence)	NON HEAT UNIT RATE CREDIT	HEAT UNIT RATE CREDIT	STANDING CHARGE CREDIT	NON HEAT UNIT RATE PREPAY	HEAT UNIT RATE PREPAY	STANDING CHARGE PREPAY
WINTER 2022	22.89	18.4	27.48	21.91	17.62	31.74
SUMMER 2022	32.51	23.89	50.14	30.87	22.82	54.96
AUTUMN 2022	41.28	25.87	51.16	38.03	23.47	56.09
WINTER 2023	40.26	29.39	51.16	38.04	23.47	56.1
SSE DOMESTIC ECONOMY E7 RATE (pence)	DAY UNIT RATE CREDIT	NIGHT UNIT RATE CREDIT	STANDING CHARGE CREDIT	DAY UNIT RATE PREPAY	NIGHT RATE PREPAY	STANDING CHARGE PREPAY
WINTER 2022	22.34	16.16	27.48	22.01	15.95	31.84
SUMMER 2022	30.89	20.41	50.14	30.64	20.25	55.03
AUTUMN 2022	39.21	18.33	51.16	38.27	17.93	56.19
WINTER 2023	40.04	22.45	51.16	38.28	17.94	56.19
SSE E10 RATE (pence)	PEAK UNIT RATE CREDIT	OFF PEAK UNIT RATE CREDIT	STANDING CHARGE CREDIT	PEAK UNIT RATE PREPAY	OFF PEAK UNIT RATE PREPAY	STANDING CHARGE PREPAY
WINTER 2022	22.02	17.37	27.48	21.44	16.94	31.84
SUMMER 2022	30.24	22.73	50.14	29.67	22.28	55.03
AUTUMN 2022	35.95	25.03	51.16	34.6	24.01	56.19
WINTER 2023	37.97	27.34	51.16	34.6	24.02	56.19

In April 2023 the overall Energy Price Guarantee is expected to be raised by another £500 a year. The Government will continue to offer means tested support to benefit claimants and pensioners but the universal £400 payments will stop – the last £66/£67 a month payment for all will be in March 2023.

As always any tenant who wants to get a clearer idea about their energy usage and costs can email meter readings to the energy advice team and they can help calculate your annual consumption and costs, or you can always ask them to visit you – energyadvice@lsha.co.uk

Cost of Living Support Scotland

The Scottish Government has set up a new website or ‘one-stop shop’, which provides information on the wide range of advice and financial support available to people in Scotland. This include information on help available for households to meet rising energy, housing and other costs.

<https://costofliving.campaign.gov.scot/>