

BT Loch Aillse agus an Eilein Sgitheanaich Ltd

Regulatory Status:

We have not included a regulatory status in this box. After we receive the first annual Assurance Statements in October 2019 from all landlords and complete our annual risk assessment we will give Registered Social Landlords (RSLs) a regulatory status in line with our Regulatory Framework.

Why we are engaging with BT Loch Aillse agus an Eilein Sgitheanaich Ltd (Lochalsh and Skye)

We are engaging with Lochalsh and Skye about its **development** plans.

Lochalsh and Skye has an on-going development programme of new housing for social rent and receives significant public subsidy to help achieve this. It has considerably increased its development programme and as a result, the number of affordable homes provided by Lochalsh and Skye will increase by 26% over the next five years. It has also told us it is seeking new private finance during 2019/20 to support its development plans.

What Lochalsh and Skye must do

Lochalsh and Skye must:

- update us on its refinancing plans. If it does require additional funding, it should send us its latest projected monthly cash flows for the 12 months to 31 March 2020 by 30 April 2019;
- send us an update on its development programme by 31 October 2019. This will include details of the scale and tenure mix, timescales for delivery and any material delays or changes to the programme; and
- tell us if there are any material adverse changes to its plans which might affect its financial position or reputation, in line with our notifiable events guidance.

What we will do

We will review the cash flow projections and liaise with Lochalsh and Skye as necessary.

Regulatory returns

Lochalsh and Skye must provide us with the following annual regulatory returns and alert us to notifiable events as appropriate:

- Annual Assurance Statement;
- audited financial statements and external auditor's management letter;
- loan portfolio return;
- five year financial projections;
- Annual Return on the Charter; and
- the return on the Energy Efficiency Standard for Social Housing.



**[Read more about BT Loch Aillse agus an Eilein Sgitheanaich Ltd -
Lochalsh and Skye HA Ltd >](#)**

Our lead officer for BT Loch Aillse agus an Eilein Sgitheanaich Ltd is:

Name: Eleanor Sneddon, Regulation Manager
Address: Buchanan House, 58 Port Dundas Road, Glasgow G4 0HF
Telephone: 0141 242 5860
Email: Eleanor.sneddon@scottishhousingregulator.gsi.gov.uk